

A Comparative Interrelationship Study of Indian Stock Market with Global Stock Markets

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Abstract

The stock market is witnessing volatile activities and is increasingly gaining importance. In the current situation of globalization and the subsequent integration of the global markets this project captures the trends, similarities and patterns in the activities and movements of the Indian Stock Market in comparison to its international counterparts. This study covers New York Stock Exchange (NYSE), Hong Kong Stock exchange (HSE), Tokyo Stock exchange (TSE), Russian Stock exchange (RSE), Korean Stock exchange (KSE) from various socio-politico-economic backgrounds. Both the Bombay Stock exchange (BSE) and the National Stock Exchange of Indian Limited (NSE) have been used in the study as a part of Indian Stock Market. The time period has been divided into various eras to test the correlation between the various exchanges to prove that the Indian markets have become more integrated with its global counterparts and its reaction are in tandem with that are seen globally.